

MEMORANDUM OF UNDERSTANDING

Between



**Startup Oasis
(SO)**

And



**Rajasthan University of
Veterinary & Animal Sciences, Bikaner
(RAJUVAS)**

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This MEMORANDUM OF UNDERSTANDING (hereinafter “MoU”) is made at Jaipur on November 05, 2019 by and between:

RAJASTHAN UNIVERSITY OF VETERINARY AND ANIMAL SCIENCES, which is a State Veterinary University located at Bikaner, Rajasthan, India. It was established in 2010 by the Rajasthan University of Veterinary and Animal Sciences Act, 2010 (Act No.13 of 2010) of the Government of Rajasthan. It has registered office at Bijay Bhawan Palace, Deen Dayal Upadhyaya Circle, Bikaner 334001 to as “RAJUVAS”. It is a multi-locational University with teaching, research and extension activities in 22 districts of Rajasthan.

and

CIIE Regional Innovation Foundation (a Section - 25 company set-up by CIIE Initiatives (“CIIE”), recognized by Government of India is the technology business incubator of IIM Ahmedabad) with its registered office at Centre for Innovation Incubation and Entrepreneurship, Indian Institute of Management (IIM), New Campus, Vastrapur, Ahmedabad-380015. Gujarat, India (“CRIF”). CRIF is represented in Rajasthan by Startup Oasis (“SO”), a joint initiative with RIICO, and having its office at M1, RIICO Software Building, Sitapura Industrial Area, Sitapura, Jaipur, Rajasthan, India.

RAJUVAS and SO are hereinafter together referred to as “Parties” and individually as “Party”.

WHEREAS:

A. The Parties hereto share a common interest in PROMOTING entrepreneurship in the area of Agri-livestock; and

B. In order to promote future institutional cooperation, the Parties hereto wish to enter into this Memorandum of Understanding (“MOU”).

NOW THEREFORE, the parties hereto agree as follows:

1. **Objective.** The objective of this MoU is to outline the possible ways in which **RAJUVAS** and **SO** could develop and carry out collaborative activities.

2. **Scope of Activities.** The scope of collaboration on academic and research activities under this MOU may include, but is not limited to the following:

a) Exchange of knowledge and information pertaining to the areas of Agri-Livestock and Startup Entrepreneurship;



b) Development of collaborative action research, incubation, capacity development and acceleration programs or projects of mutual interest and geared towards promoting Agri-Livestock entrepreneurship in Rajasthan and India;

d) Entrepreneurship development activities in the area of Agri-Livestock, including co-sponsorship and co-organization of symposia, seminars, workshops and conferences on the subject;

e) Cooperation in the development of entrepreneurship education generally, including the potential for offering joint programs, with a focus on Agri-Livestock;

f) Setting up a business incubator and incubation program focused on design and Agri-Livestock and jointly raising the necessary resources for the same.

g) Pursuit of joint consulting and project opportunities.

3. As a first step towards this, the Parties agree to Share the current knowledge about startup incubate in startup oasis who are working in line with Agri-Livestock sector. Towards this Rajasthan University of Veterinary and Animal Sciences will help these startups in R&D and product development etc. and Startup Oasis will do an entrepreneurship camp in university for sensitization among students and stakeholders, Business monitoring for selected students of university & guidance for funding raising.

4. **Not Legally Binding.** This MOU is not intended to be and is not to be construed as a legally binding agreement. Signing of this MOU does not result in any material, financial or other obligation for either of the parties hereto. By signing this MOU, the parties are signifying their desire for future collaboration. Specific initiatives may be considered and agreed upon, on a case by case basis, including the contributions and obligations of each institution. Subsidiary agreements may be signed as required.

5. While this MoU in no way restricts either party from participating with other agencies, organizations and individuals on similar arrangements or other memorandum of understanding, the Parties agree and acknowledge that such other MoU shall not conflict and/or impinge upon a Party's ability to effectively fulfil its responsibilities under this MoU. Further, both the parties agree to inform each other party prior to entering into such other MoU/Agreements.

6. All intellectual property rights existing prior to the Effective date of this MoU shall belong to the party that owned such rights immediately prior to the Effective date. Neither party shall gain by virtue of this MoU any rights of ownership of copyrights, patents, trade secrets, trademarks or any other intellectual property rights owned by the other.

7. If the parties decide to undertake and joint development pursuant to this MoU, any such joint development shall be governed by a separate joint development MoU to be negotiated in good faith by the parties and executed prior to the commencement of any joint development efforts.



8. Neither party, without the express prior consent of the other party, shall use trademarks, service marks, proprietary words or symbols of the other party.

9. Except for claims of intellectual property infringement or breach of confidentiality obligations, in no event shall either Party be liable to the other Party for any lost profits or savings, lost business, loss of data, loss of revenue, loss of use or money, loss of business, loss of opportunity or any incidental, special, indirect, or consequential damages (whether or not also constituting one of the foregoing specific types of loss), whether based on breach of contract, tort (including without limitation negligence), or otherwise and whether or not such Party has been advised of the possibility of such damage.

10. Both parties agree that they may be required to share some confidential information during their collaboration. The Parties agree to not to share such confidential information with and other third party as long as the information was indicated to be such at the time of sharing.

11. This MOU shall be governed and construed in accordance with the laws of India and shall be subject to the exclusive jurisdiction of the courts at Jaipur, Rajasthan.


12. **Term.** This MOU is effective for a period of 3 (three) years from the date first above written. It may be extended or amended with the written agreement of both parties and may be terminated by either party by giving a 2 (two) months' written notice to the other party. Any notice of termination should be addressed as follows:


if to RAJASTHAN UNIVERSITY OF VETNERARY AND ANIMAL SCIENCES, BIKANER Attention: Vice Chancellor Email: vcrajuvas@gmail.com	if to STARTUP OASIS, JAIPUR Attention: Chief Executive Officer Email:chintan@startupoasis.in
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IN WITNESS WHEREOF the parties have executed this MoUas of the day and year first above written.

RAJASTHAN UNIVERSITY OF
VETNERARY AND ANIMAL SCIENCES

STARTUP OASIS


Name: **Dr. Vishnu Sharma**
Title: **Vice Chancellor**
Date: 5th November, 2019


Name: **ChintanBakshi**
Title: **Chief Executive officer**
Date: 5th November, 2019