

Agenda No 17/5

Rajasthan University of Veterinary and Animal Sciences, Bikaner

Minutes of the 6th meeting of Finance Committee of Rajasthan University of Veterinary & Animal Sciences, Bikaner held on 23.07.2016 at 11.00 A.M.

The 6th meeting of the Finance Committee of the Rajasthan University of Veterinary & Animal Sciences, Bikaner was held under the Chairmanship of the Hon'ble Vice-Chancellor on 23.07.2016 at 11.00 A.M. in his Chamber. The participants were :-

S.N.	Name of Participants		
1	Prof. (Dr.) A.K. Gahlot	Vice-Chancellor, RAJUVAS, Bikaner	In Chair
2	Dr. G.S. Manohar	Dean, CVAS, Bikaner	Member
3	Dr. Ashok Vij	Dy. Director, Animal Husbandry, Department, Bikaner	Member on behalf of The Secretary, Animal Husbandry, Department, Rajasthan, Jaipur. (Telephonic order)
4	Sh. Arvind Bishnoi	Comptroller, RAJUVAS, Bikaner	Member Secretary

AGENDA:- Approval of the minutes of the 5th Finance Committee meeting held on 06/01 17.08.2015.

Resolution:- The Committee approved the minutes of the 5th meeting of Finance Committee issued vide letter No. F (27)/ RAJUVAS/ Comp/F.C./ Budget/ 312-320 dated 21.08.2015.

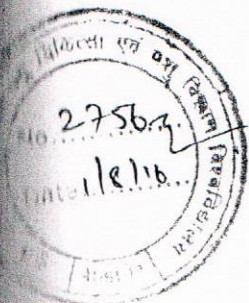
AGENDA:- Approval of the action taken on the minutes of the 5th finance Committee
06/02

Resolution:- The compliance made by the University for agenda No. 05/01 to 05/10 of the 5th meeting of finance Committee held on 17.08.2015 was approved.

AGENDA:- Approval of allocation of budget 2015-16.

06/03

Resolution:- The Hon'ble V.C. informed the members about the budget position of the University after 5 years of its inception from Rs. 15.00 crores in 2010-11 to 112.45 crores in 2015-16 which is almost 74-90% higher of the budget received in the financial year 2010-11. The allocation of budget under State Plan, RKVY, ICAR & UDF shown at Page No. 4 to 36. for 2015-16 was explained by the Comptroller. According to the release of funds by the funding agencies during the year 2015-16 against the B.E. and R.E. 2015-16, the allocation for 2015-16 was revised by the University. The revised allocation of budget were approved by the Committee.



30.7.16

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- AGENDA:-** Approval of expenditure incurred during the financial year 2015-16.
06/04
Resolution:- The expenditure incurred during the financial year 2015-16 for State Plan, RKVY, ICAR & UDF were shown at Page No. 38 to 48. The expenditure incurred in 2014-15 was approved by the Committee
- AGENDA:-** Approval of the Annual Financial Statement for current financial year 2016-17.
06/05
Resolution:- Page No. 49 to 71 shows the Annual financial statement for current financial year 2016-17 for the budget State Plan, RKVY, ICAR D.S., ICAR, & UDF etc. The estimated budget for 2016-17 amounts to Rs. 149.76 crores which is 32.86% higher than that of the budget of previous year 2015-16. The Hon'ble V.C. also appraised about the 2 New schemes agreed worth Rs. 75.00 lacs for 2016-17 in the SLSC under RKVY and the 2 other New schemes submitted under RKVY though ICAR are under process. The Comptroller invited the attention of the members towards the Hon'ble C.M.'s budget declaration 2016-17 for enhancement of stipend of P.G. from Rs. 5000/- P.M. to 10000/- P.M. with an additional provision of Rs. 165.00 lac under State Plan budget 2016-17. The budget under ICAR DS/ ICAR for 2016-17 has been estimated on the basis of previous year releases. The Committee approved the estimated budget provision of 2016-17 (Page No. 49 to 71).
- AGENDA:-** Approval of the balance sheet financial year 2012-13.
06/06
Resolution:- The balance sheet for the financial year 2012-13 enclosed at Page No. 72 to 94, the Committee approved the balance sheet for the year 2012-13.
- AGENDA:-** Vetting of Finance Management related orders passed on the approval of the Competent Authority.
06/07
Resolution:- The orders related to the finance management for the year 2016-17 duly approved by the Competent Authority shown at Page No. 95 to 98) were vetted by the Committee.
- AGENDA:-** Approval of the Transfer entries from one head to other head on the basis of availability of budget in the later.
06/08
Resolution:- The Comptroller explained about the need & transfer of funds from one head to other head on account of delayed release of funds from funding agencies and expenditure is to be incurred before release of funds. The Committee approved the T.E.s (Page No. 99 to 100).
- AGENDA:-** Reporting and formal acceptance for transfer of fund to Endowment fund.
06/09
Resolution:- The Hon'ble V.C. informed the members about the Endowment fund for Rajasthan University of Veterinary and Animal Sciences, Bikaner. The status of endowment fund



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is shown at page No. 101. The closing balance for 2015-16 was Rs. 1,72,37,482/- and Rs. 35.75 lac were transferred to this fund during 2015-16. The current (As on 08.07.2016), account balance of Endowment fund amounts to Rs. 2,39,87,696/-. The Committee members expressed satisfaction on the progress of Endowment fund and approved the transfer of fund.

AGENDA:-

Any other agenda with the permission of the Chair.

06/10

Resolution:-

After discussions on net income of the University, it was unanimously concurred that a part of the net income may be shifted to pension fund as per requirement to disburse pension. Rest of the income, whether invested in fixed deposits, etc. shall be a part of the Endowment fund.

The meeting ended with the vote of thanks to the Chair

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(Arvind Bishnoi)
COMPTROLLER

F.No. (27)/ RAJUVAS/ Comp./ Budget/ F.C./ 217-226 Dated:- 28/07/2016

Copy to:-

1. P.S. to V.C., RAJUVAS, Bikaner for kind perusal of Hon'ble Vice-Chancellor.
2. The Secretary, Finance department, Rajasthan, Jaipur.
3. The Secretary, Animal Husbandry Department of Rajasthan, Jaipur.
4. The Divisional Commissioner, Bikaner.
5. Prof. Dr. Gajendra Singh Manohar, Dean, CVAS, Bikaner.
6. Dr. R.P. Nayak, Addl. Director, Animal Husbandry, Department, Bikaner
7. Dr. Ashok Vij Dy. Director, Animal Husbandry, Department, Bikaner.
8. The Registrar, RAJUVAS, Bikaner.
9. The Comptroller, RAJUVAS, Bikaner.
10. Guard file.


COMPTROLLER