



MEMORANDUM OF UNDERSTANDING

BETWEEN

RAJUVAS and M/S AYURVET LIMITED

(With the expressions as mentioned under)

1.1 THE MEMORANDUM OF UNDERSTANDING :

This Memorandum of Understanding is made between M/s Ayurved Limited, a company duly incorporated under the Companies Act, 1956 and having its registered office at 6th Floor, Sagar Plaza, Distt. Centre, Laxmi Nagar, Vikas Marg, Delhi - 92 (hereinafter called the First Party which expression shall unless repugnant to the context or meaning thereof include its nominees and assigns) on the one part;

AND

The Rajasthan University of Veterinary & Animal Sciences having its HQs at Bikaner with an assigned jurisdiction of whole of the State of Rajasthan and established under the Rajasthan University of Veterinary & Animal Sciences Act, 2010 (13th of 2010) (hereinafter expressed as Rajasthan University of Veterinary & Animal Sciences, Bikaner (Raj) India and called the Second Party which expression shall, unless repugnant to the context or meaning thereof include its heirs, successors, nominees and assigns) on the other part.

1.2 PREAMBLE :

1.2.1 WHEREAS the first party is engaged in research and development, manufacturing, sales and marketing of herbal medicines, cattle and/poultry feed etc., it is also involved in cultivation of medicinal plants, hydroponic machine and promotion of waste to wealth management (Bio gas, vermicompost etc);

1.2.2 WHEREAS the First Party is now looking for cooperation from other like minded Companies/ Institutions/ organizations/ universities etc. having working towards similar objectives. The key area of intervention would be research and development for improving animal health, extension services for providing farms solutions to the



farmers, resource/people development, new technological intervention in the area of feed-fodder, animal nutrition, cultivation of medicinal plants etc. and extension activities for the benefit of the farmers;

- 1.2.3 WHEREAS the Second Party is a renowned University, actively involved in veterinary education, research and extension in all aspects of veterinary and animal sciences (as defined in its Act);
- 1.2.4 WHEREAS the First Party hereby represents and make request to the Second Party to join hands in the areas of mutual interests out of the areas mentioned above;
- 1.2.5 WHEREAS the Second Party, relying on the representations of the First, has accepted the offer and agreed to join hands in the areas of mutual interests as mentioned above;
- 1.2.6 WHEREAS the Second Party has agreed that it will allow use of its research and development facilities, support of its human resource and their technology knowledge, allow promoting joint research, extension services and training programmes to be undertaken under the guidance of the experts as required and/or advised by the Second party etc.;
- 1.2.7 WHEREAS the First Party will help in developing/demonstration new technologies in the area of research and development for animal health, nutrition, medicinal plants cultivation & its processing and integrated approach of livestock development;
- 1.2.8 WHEREAS the First Party will join hands in providing extension services and promotional materials for farmer education, rural training for entrepreneurship development in the State of Rajasthan. It may also depute its experts to the University for exchange programme for research, extension & human resource development programmes, whenever/wherever need so felt by both the parties;



1.2.9 WHEREAS the Parties to this M.O.U. agree and acknowledge that the representation made by the Parties hereinabove are the essence of this arrangement and the parties do hereby undertake to protect the interests (particularly related to the Intellectual Property Rights). But the Second Party shall in no way watch for or promote commercial interest of the First Party;

1.2.10 Provided, further that, the main purpose of this M.O.U. is to mutually take further the Science and research and extension of technologies to the farmers/livestock and poultry owners/entrepreneurs.

1.3 MODALITIES OF M.O.U. :

1.3.1 That the period of MOU, initially, will be THREE years only, which, however, may be further extended till the period so specified, with mutual consent of the parties.

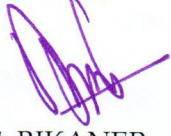
1.3.2 That both the parties to this MOU undertake to settle, mutually, the terms & conditions of the arrangement covered under this M.O.U. and to enter into an agreement, containing detailed terms & conditions agreed upon by the parties, within the period of this M.O.U.

1.3.3 That both the parties, with mutual consent, can add /delete/modify the terms and conditions and statements of this MoU, deemed to be effective from the date of mutual consent.

1.3.4 That any party can opt out to terminate this MoU with a month's notice to other party.

1.3.5 That any dispute arising out of this MoU shall be mutually tried to be settled, and if no settled mutually an Arbitrator shall be appointable by mutual consent to settle the dispute.

RAJUVAS, BIKANER


WITNESS: 30/12/15
(OSD to VC)

AYURVET LTD



WITNESS:

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